



Pernod Ricard

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SECURITIES & EXCHANGE COMMISSION
Office of International Corporate Finance
450 Fifth Street, N.W.
WASHINGTON, D.C. 20549
USA

SUPPL

For the attention of Mrs Felicia KUNG

Subject : Exemption Request for ADR's under Rule 12g3-2 (b)



03003985

Dear Mrs KUNG,

You will find, here enclosed, a press-release concerning our Company and delivered to the French Market.

Wishing you a good receipt of this document,

Yours sincerely,

Antoine PERNOD

PROCESSED

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**THOMSON
FINANCIAL**

Encl. : 1page

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Pernod Ricard

Pernod Ricard
One-for-four bonus issue

Paris, 28 January 2003 – The board of directors of Pernod Ricard voted on 28 January 2003 to increase the company's share capital by capitalising reserves and issuing one bonus share for every four shares held.

Bonus shares will bear rights from 1 January 2002. They will be allocated to shareholders on 14 February 2003 and will be entitled to an interim dividend of €0.90 per share (plus a tax credit of €0.45), paid out to existing shares on 14 January 2003.

Pernod Ricard's last scrip issue, with a 1:5 ratio, was made in July 1994.

Contacts

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Visit the Pernod Ricard website at www.pernod-ricard.com